

## Beaumont Select Corporations Inc (BMN.A) records loss of 1 cent per share for 2011-2012 Year

FOR IMMEDIATE RELEASE

Dated: October 29, 2012

Stock Symbol (BMN.A)

Beaumont Select Corporations Inc recently released its fourth quarter and full year results. Net loss for the year was \$195 thousand (1 cent per share) compared to a profit of \$1.158 million (7 cents per share) during the prior year.

### FINANCIAL HIGHLIGHTS

The Corporation's financial results for the twelve months ended June 30, 2012 and comparisons to the same period from the previous fiscal year include the following:

- While the TSX composite index declined 12% during the year, the Corporation's portfolio of equity investments increased 6%.

Changes to the portfolio of equity securities: (\$ millions)

	<u>June 30, 2012</u>	<u>June 30, 2011</u>	<u>Twelve Month Change</u>
Portfolio value	<b>\$17.310</b>	<b>\$22.363</b>	(22.6 %)
Margin Loan	<b>6.035</b>	<b>11.739</b>	(48.6 %)
Equity in Portfolio	<b>11.275</b>	<b>10.624</b>	6 %

- Sales in the Food Division decreased by 1.2% during the year compared to 2010-11.
- Operating margin decreased to 0.85% of sales from 4.9% the year before, largely because of increases in input costs.
- The Investment Division produced \$1.107 million in unrealized gains, and realized a loss of \$615 thousand on its portfolio of equity securities.
- Net loss for the year to the shareholders of the corporation was \$163 thousand (1 cent per share)

### Financial Highlights

(in thousands of dollars except share and per share information)

	Three Months Ended		Twelve Months Ended	
	<u>Jun 2012</u>	<u>Jun 2011</u>	<u>Jun 2012</u>	<u>Jun 2011</u>
Net Revenues	<b>\$ 4,506</b>	\$ 3,887	<b>\$ 18,249</b>	\$ 18,470
Operating margin	<b>121</b>	(55)	<b>155</b>	911
Net Income (Loss)	<b>(192)</b>	(2,853)	<b>(195)</b>	1,158
Net Income (Loss) per share -basic	<b>(0.01)</b>	(0.18)	<b>(0.01)</b>	0.07
EBITDA from continuing operations	<b>(196)</b>	(2,848)	<b>928</b>	2,701
EBITDA per share – basic	<b>(0.01)</b>	(0.18)	<b>0.06</b>	0.17
EBITDA per share – diluted	<b>(0.01)</b>	(0.18)	<b>0.06</b>	0.17

	as at	
	<b>Jun 2012</b>	Jun 2011
Total Assets	<b>34,898</b>	40,503
Total Long-Term Debt	<b>7</b>	16
Shareholder's Equity	<b>21,474</b>	21,693
Shares outstanding	<b>16,171,597</b>	16,215,597

As of October 24, 2012 the total market value of the portfolio of investments has increased to \$23.655 million from its June 30<sup>th</sup>, 2012 position, and the margin loans have increased to \$10.641 million, resulting in an increase in the equity portion of the portfolio to \$13.014 million. This represents a gain of 15.4% since the fiscal year end, compared to the TSX composite index increase of 5.2% since the end of the fiscal year.

Beaumont Select Corporations Inc is management and investment corporation with investments in the food industry, as well as a portfolio of equity securities. Beaumont Select is listed on the TSX Venture exchange under the ticker symbol BMN.A.

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