

Beaumont Select Corporations Inc (BMN.A) earns 6 cents per share for 2010-2011 Year

FOR IMMEDIATE RELEASE

Dated: October 28, 2011

Stock Symbol (BMN.A)

Beaumont Select Corporations Inc recently released its fourth quarter and full year results. Net income for the year was \$1.045 million (6 cents per share) compared to \$4.809 million (29 cents per share) during the prior year.

FINANCIAL HIGHLIGHTS

The Corporation's financial results for the twelve months ended June 30, 2011 and comparisons to the same period from the previous fiscal year include the following:

- A rising stock market helped to propel the values of the equity portfolio upward. For the latest 12 months, \$2.215 million was added to the equity held, an increase of 26%.

Changes to the portfolio of equity securities: (\$ millions)

	<u>June 30, 2011</u>	<u>June 30, 2010</u>	<u>Twelve Month Change</u>
Portfolio value	\$22.363	\$16.833	33 %
Margin Loan	11.739	8.424	39 %
Equity in Portfolio	10.624	8.409	26 %

- Sales in the Food division decreased by 2% during the year compared to 2009-10. Sales fell in Eastern and Western Canada.
- Operating margin decreased to 5.1% of sales from 9.3% the year before. This occurred as prices for key ingredient costs rose substantially
- Net income was \$1.045 million (6 cents per share) for the year and a net loss of \$3.11 million (negative 19 cents per share) for the fourth quarter.

Financial Highlights

(in thousands of dollars except share and per share information)

	Three Months Ended		Twelve Months Ended	
	<u>Jun 2011</u>	<u>Jun 2010</u>	<u>Jun 2011</u>	<u>Jun 2010</u>
Net Revenues	\$ 3,887	\$ 3,681	\$ 18,470	\$ 18,842
Operating Income (Loss)	(523)	13	(869)	(18)
Net Income (Loss)	(3,110)	582	1,045	4,809
Net Income (Loss) per share -basic	(0.19)	0.04	0.06	0.29
Funds from (required by) Operations	(32)	875	307	1,375
Funds from operations per share – basic	0.00	0.05	0.02	0.08
EBITDA from continuing operations	(3,116)	(903)	2,546	5,189
EBITDA per share – basic	(0.19)	(0.06)	0.16	0.32
EBITDA per share – diluted	(0.19)	(0.06)	0.16	0.32

	as at	
	Jun 2011	Jun 2010
Total Assets	40,503	34,616
Total Long-Term Debt	15	638
Shareholder's Equity	21,188	20,273
Shares outstanding	16,215,597	16,379,097

As of October 20, 2011 the total market value of the equity investments has decreased to \$14.073 million from its June 30th, 2011 position, and the margin loans have decreased to \$6.001 million, resulting in an decrease in the equity portion of the portfolio to \$8.072 million as the Corporation sold investments in the current market downturn.

Beaumont Select Corporations Inc is management and investment corporation with investments in the food industry, as well as a portfolio of equity securities. Beaumont Select is listed on the TSX Venture exchange under the ticker symbol BMN.A.

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